

Business Impact Estimate

ORDINANCE 64-25

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE CITY OF CAPE CORAL, FLORIDA, CODE OF ORDINANCES, CHAPTER 29, "ECONOMIC DEVELOPMENT AND BUSINESS INCENTIVE PROGRAMS"; ARTICLE I, "GENERAL PROVISIONS", SECTIONS 29-2, 29-3, 29-4, REGARDING THE GOALS AND GENERAL PROGRAM REQUIREMENTS AND GUIDELINES FOR THE ECONOMIC AND BUSINESS DEVELOPMENT INCENTIVES; AMENDING CHAPTER 29, "ECONOMIC DEVELOPMENT AND BUSINESS INCENTIVE PROGRAMS"; ARTICLE II, "INCENTIVES" 29-7, 29-8, 29-9 AND 29-10 REGARDING MODIFICATIONS TO CERTAIN ECONOMIC INCENTIVE PROGRAMS; PROVIDING FOR CODIFICATION AND RESOLUTION OF CONFLICTING LAWS; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

The ordinance revisions do not impose new compliance costs.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

The ordinance revisions do not impose any new charges or fees to businesses.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

The ordinance revisions do not impose any additional regulatory responsibilities or costs.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

It is estimated that 95 businesses operating as car washes, storage facilities, or gas washes will be identified as ineligible for incentives based on ordinance revisions.

4. Additional information the governing body deems useful (if any):

An estimated of number of impacted businesses were collected by a search of Cape Coral businesses operating under specified NAICS codes.